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LEGISLATIVE UPDATE

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As we gear up for the Fall, post-election “lame duck” legislative session, your New Jersey Legislative Action Committee (NJ-LAC) will be pouring all of its efforts into getting building safety legislation (S2760/A4384) on the Governor’s desk. Recall that the legislation has three main components: (1) a requirement that certain multi-family residential structures have periodic structural and balcony inspections performed; (2) a requirement that associations have reserves studies periodically performed; and, (3) a requirement that associations fund their reserves.

We have toiled throughout the summer meeting with legislators in order to marshal bipartisan support for the bill, and hopefully have been successful.



CALL TO ACTION!

However, we will need your help in getting this bill across the finish line. Please be on the lookout for CAI alerts and calls to action asking you to contact various public officials to have them support the bill. We urge you to be responsive to these communications, as your participation in our efforts will have a significant impact on the success or failure of passing this legislation.

Additionally, we welcome your attendance at our legislative update session at the CAI-NJ Annual Conference & Expo on October 19, 2023. Presenters will include Ed San George, PCAM from INTEGRA Management Corp., AAMC, Gregory Vinogradsky, Esq., EBP from Callahan & Fusco, LLC, Michele Jaker, CAI-NJ’s Lobbyist from MBI, and myself.

We are looking forward to seeing all of you there and appreciate your ongoing support. ■

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